



Project Summary Information

Date of Document Preparation: March 30, 2021	
Project Name	Second Health System Enhancement to Address and Limit COVID-19 under Asia Pacific Vaccine Access Facility Project (HEAL 2)
Document Code	P000490-PSI
AIIB Member	Republic of the Philippines
Sector/Subsector	Public Health / Public Health
Status of Financing	Approved
Project Description	This project is proposed to be supported under AIIB's COVID-19 Crisis Recovery Facility and co-financed with the Asian Development Bank (ADB) for the procurement of vaccines eligible under ADB's Asia Pacific Vaccine Access Facility (APVAX) program. The project will provide critically needed vaccines to assist the Government of the Philippines in mitigating adverse health, social, and economic impacts caused by the COVID-19 pandemic.
Objective	To support the Government of the Philippines for rapid procurement of eligible COVID-19 vaccines.
Expected Results (under review)	The expected impact of the project will be that the adverse effects of the COVID-19 pandemic on the population and the economy are mitigated through vaccination. The proposed expected results, which are still under review, are: (1) Percentage of the population vaccinated; (2) disaggregation of the population vaccinated by priority groups (such as front-line workers and vulnerable populations), gender, and age.
Environmental and Social Category	ADB has categorized the project under its Safeguards Policy Statement 2009 (SPS) as Category C for Environment, Involuntary Resettlement, and Indigenous Peoples.
Environmental and Social Information	The loan will be co-financed with ADB as the lead co-financier, and the project's environmental and social (ES) risks and impacts have been assessed in accordance with ADB's Safeguard Policy Statement (SPS). To ensure a harmonized approach to addressing the ES risks and impacts of the project, and as permitted under AIIB's Environmental and Social Policy (ESP), ADB's SPS will apply to the project in lieu of AIIB's ESP. AIIB has reviewed ADB's SPS and is satisfied that: (a) it is consistent with AIIB's Articles of Agreement and materially consistent with the provisions of AIIB's ESP, including the Environmental and Social Exclusion List and the relevant Environmental and Social Standards; and (b) the monitoring procedures that are in place are appropriate for the project.

	Under its SPS, ADB has categorized the project as Category C for Environment, Involuntary Resettlement, and Indigenous Peoples on the basis that no adverse ES impacts are expected. The project has a draft confirmation that it will be categorized as “effective gender mainstreaming”, as it will expand social assistance for the poor and vulnerable with clear linkages to women’s welfare.			
Cost and Financing Plan	Project Cost: USD764.17 million Financing Plan: AIIB: USD300 million ADB: USD400 million Republic of the Philippines: USD64.17 million			
Borrower	Republic of the Philippines, Department of Finance			
Implementing Entity	Department of Health			
Estimated date of loan closing	September 2024			
Contact Points:	AIIB	Asian Development Bank	Borrower	Implementing Entity
Name	Toshiaki Keicho	Sakiko Tanaka	Mr. Mark Dennis Y.C. Joven,	Dr. Mario C. Villaverde,
Title	Principal Investment Operations Specialist - Urban	Principal Social Sector Specialist	Undersecretary, Department of Finance	Undersecretary, Department of Health
Email Address	toshiaki.keicho@aiib.org	sakikotanaka@adb.org	mdjoven@dof.gov.ph	mcvillaverde@doh.gov.ph
Date of Concept Decision	February 2021			
Date of Appraisal Decision	February 2021			
Date of Financing Approval	March 2021			
Independent Accountability Mechanism	ADB’s SPS will apply to this project, instead of AIIB’s ESP. Pursuant to AIIB’s agreement with ADB, AIIB will rely on ADB’s Independent Accountability Mechanism, the Accountability Mechanism, to handle complaints relating to ES matters that may arise under the project. Consequently, in accordance with AIIB’s Policy on Project affected People’s Mechanism (PPM), submissions to the PPM under this project will not be eligible for consideration by the PPM. Information on ADB’s Accountability Mechanism is available at https://www.adb.org/site/accountability-mechanism/main			