

SBF Project Implementation Monitoring Report

Pakistan: Karachi Bus Rapid Transit

1. Project Information

Project ID:	000162	Investment Number:	000162
Member:	Pakistan	Region:	Southern asia
Sector:	Transport	Sub-sector:	Urban transport
AIB Financing Type:	Loan: 71.8 USD million	Co-financier(s):	ADB-led
E&S category:	A	Borrower:	Islamic Republic of Pakistan
Red Flags Assigned:	0	Monitoring Regime:	Regular Monitoring
Implementing Agency:	Government of Sindh (GoS), Sindh Mass-Transit Authority (SMTA) and TransKarachi		
Project Team Leader:	Woo-Hyun Kwon		
Project Team Members:	Yogesh Malla, Financial Management Specialist Zhixi Zhu, Environmental Specialist Bernadette Ndeda, Procurement Specialist Georgi Georgiev Dzhartov, Social Development Specialist Liu Yang, Counsel Omar Khalid, Environmental and Social Consultant		
Completed Site Visits by AIB:	None		
Planned Site Visits by AIB:	None		

2. Project Summary and Objectives

The Project will improve the public transport system in Karachi through efficient and safe connectivity and reduced journey times, and will provide high quality, accessible and affordable mass transit. The total project cost is USD 493.5 million and co-financed by ADB (USD 225.3 million), AFD (USD 71.8 million), GCF (\$49.0 million) and AIB (USD 71.8 million).

The Project objective is to provide an efficient and sustainable public transport system in Karachi by delivering the city's Red Line Bus Rapid Transit (BRT) corridor including construction of 24.2-km main corridor, 2.4-km common corridor, and 29 stations.

3. Key Dates

Approval:	Nov. 11, 2019	Signing:	Feb. 24, 2021
Effective:	Apr. 13, 2021	Restructured (if any):	
Orig. Closing:	Jun. 30, 2024	Rev. Closing (if any):	

4. Disbursement Summary (million)

Currency:	USD		
a) Committed:	71.8	b) Cancellation (if any):	
c) Disbursed:	0.18	d) Most recent disbursement: (amount / date)	0.18, Apr. 13, 2021
e) Undisbursed:	71.62	f) Disbursement Ratio(%) ¹ :	0.25

¹ Disbursement Ratio is defined as the volume (i.e. the dollar amount) of total disbursed amount as a percentage of the net committed volume, i.e., $f = c / (a - b)$

5. Project Implementation Update

Delayed signing of the loan by June 2021 (within FY2020) was planned during negotiations in Oct 2019. After few COVID-19 surges and subsequent lockdowns, the finalization of supervision consultant (under negotiations with the successful bidder) and two civil-work tenders (under Technical Bid Evaluation) will be completed in Q3 2021.

Components	Physical Progress	Environmental & Social Compliance	Procurement
Component A. Construction of Karachi Red Line BRT Corridor and Associated Facilities	Under tendering.	Environmental and Social (E&S) documents are prepared and disclosed for all components of this project.	Two civil-work tenders are under Technical Bid Evaluation. For supervision consulting, negotiations with the successful bidder is underway.
Component B. Establishment of BRT Operations	As the operator, TransKarachi was established.	E&S staff is onboard in TransKarachi.	N/A

Financial Management:

Project loan was just being effective in April 2021 and no disbursement incurred (except capitalized fees) as procurement is still underway.

6. Status of the Grievance Redress Mechanism (GRM)

A three-tiered grievance redress mechanism (GRM) is in place by TransKarachi prior starting Resettlement Plan (RP) implementation and contractor's mobilization to assist affected persons resolve queries and complaints.

7. Results Monitoring

N/A

Baseline Year: Nov. 11, 2019 End Target Year: Dec. 31, 2024

Project Objective Indicators #1

Number of passengers carried, as measured by the average daily ridership, of whom at least 15% are women (people, million)

Year	Target	Actual	Others, if any
Nov. 11, 2019	N/A	0	Baseline
Dec. 31, 2023	0.32 People.million/year	N/A	Target

Project Objective Indicators #2

Increased average bus commercial speeds on the BRT corridor (km/hr)

Year	Target	Actual	Others, if any
Nov. 11, 2019	N/A	12.2Km/hr	Baseline
Dec. 31, 2023	25.0 Km/hr	N/A	Target

Project Objective Indicators #3

Reduced GHG (Green House Gas) emissions by using CNG (Compressed Natural Gas)-hybrid buses (Metric ton of CO₂eq)

Year	Target	Actual	Others, if any
Nov. 11, 2019	N/A	0	Baseline
Dec. 31, 2023	77,979	N/A	Target

Intermediate Result Indicators #1

Construction of 24.2-km main corridor and 2.4-km common corridor, including 29 stations

Year	Target	Actual	Others, if any
------	--------	--------	----------------

Nov. 11, 2019	N/A	0	Baseline
Dec. 31, 2023	26.6 Km	N/A	Target: Due to COVID-19 surges and procurement delay, the target year for construction will be 2023 (originally 2021).

Remarks: N/A