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**AIB Report on  
the Policy on Public Information  
for the Period from Jan. 1 to Dec. 31, 2024**

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## Executive Summary

This report summarizes the information disclosure practices of the Asian Infrastructure Investment Bank (AIIB or the Bank) under its [Policy on Public Information](#) (PPI) and related Bank policies during the period from Jan.1 to Dec. 31, 2024.

It is divided into two sections. First, it reports results for the final quarter of the period, Q4 2024, for both proactive disclosure and requests for information. Second, for the entire 12-month period (Q1 to Q4 2024), the report provides an overview of results and lessons learned and lists the areas of improvement.

AIIB proactively discloses financial, institutional, and operational information. For operational information, this report tracks the disclosure of the initial Project Summary Information (PSI) document and the Client's draft environmental and social (ES) documentation for both Nonsovereign-backed Financing (NSBF) and Sovereign-backed Financing (SBF), as well as the full Project Document (PD) for SBF.

An update to AIIB's Environmental and Social Framework (ESF) was approved on June 26, 2024, introducing provisions for the newly approved Climate Policy-based Financing instrument. In addition to that update, three other versions of the ESF are posted on this website, one as amended through February 2019 (2019 ESF), one as amended through May 2021 (2021 ESF) and one as amended through November 2022 (2022 ESF). The version applicable to a given AIIB-financed project (Project) depends on when the Project enters AIIB's investment pipeline. Most projects covered in this report are governed by the 2024 ESF, except for one project that was included in AIIB's investment pipeline before Oct. 1, 2021. This report indicates which Environmental and Social Policy (ESP) applies to which projects.

The requirements for the disclosure of the initial PSI for NSBF and the updated PSI for SBF were updated under the Directive on the Operational Policy on Financing (OPF Directive) adopted in October 2023. This report reflects the requirements before and after the adoption of the OPF Directive.

AIIB receives requests for information from the [Public Information Request portal](#), supported by a back-end system that tracks the requests and monitors the progress in processing the requests.

## Q4 2024 Results

During Q4 2024, the Bank continued to proactively disclose financial, institutional, and operational information. Approximately 99% of information tracked for proactive public disclosure was published in compliance with the Bank's requirements. The remaining 1% relates to one project with the initial PSI disclosed long after it passed the Single Review because certain parameters of the project were not decided at its early stage. AIIB will enhance the awareness-raising of the disclosure requirements, in particular for Single Review projects, through various means, including launching an online training course on the PPI in 2025.

The Bank received 69 requests from the [Public Information Request portal](#), down 6% from the previous quarter and a decrease of 42% from Q4 2023, driven by a reduced number of requests for career opportunities. All requests were closed within the required 30 working days upon receipt except one for which an interim response was given within 30 working days and a final response was provided later.

- There were no appeals during the reporting period.
- Project and career opportunities continued to be the top request categories. China, India, and Türkiye were the top three origins of requests.
- There were two declined requests for Q4 2024. One asked for a document explaining the cancellation of a project, which was declined according to Exceptions 2 and 3 of the PPI: information that would compromise the financial worth or competitiveness of a natural person or the Bank or any other corporate entity, or their assets and information that is deliberative in nature and. The other request involved information related to a bond issuance by the Southeast Asia Commercial Bank (SeABank), which was declined for disclosure in accordance with Exception 2 of the PPI: information that would compromise the financial worth or competitiveness of a natural person or the Bank or any other corporate entity, or their assets.

## Q1 2024—Q4 2024 Results

### Proactive Disclosure

During Q1 2024-Q4 2024, 99% of information was disclosed in compliance with the Bank's requirements.

- All financial and institutional information was disclosed in a timely manner in line with the PPI.
- 99% of operational information tracked was disclosed in line with the requirements set in related policies and directives. The delayed disclosure related to one belated PSI disclosure in [Q3 2024](#), which was due to the transfer of the project to a different project team amid the reorganization of the investment operations team, and one late disclosure mentioned above for Q4 2024. AIIB will continue to strengthen training among staff to enhance awareness and understanding of PPI.

### Requests for Information

The Bank received 355 requests from the [Public Information Request portal](#), down 16% from 2023. AIIB will make efforts to increase awareness of the portal in 2025. All requests were closed within the required 30 working days upon receipt except one for which an interim response was given within 30 working days and a final response was provided later as we coordinated the response. "Project" was the top request category. China, India, and the United States were the top three origins of requests. There were no appeals during Q1 2024-Q4 2024. There were two declined (see above for Q4 2024) and one partially declined (see [PPI Report: Q3 2024](#)) requests.

## 1. Q4 2024 Report

### 1.1. Proactive Disclosure—Q4 2024

The Asian Infrastructure Investment Bank (AIIB or the Bank) proactively discloses information according to the [Directive on Public Information](#):

<b>Financial Information</b>	<b>Institutional Information</b>	<b>Operational Information</b>
<ul style="list-style-type: none"> <li>- Audited annual financial statements, including special funds and trust funds</li> <li>- Unaudited condensed quarterly financial statements</li> </ul>	<ul style="list-style-type: none"> <li>- Basic Documents</li> <li>- Governance</li> <li>- Policies, Strategies, and Directives, and Amendments to these Documents</li> </ul>	<ul style="list-style-type: none"> <li>- Nonsovereign-backed Financing Projects</li> <li>- Sovereign-backed Financing Projects</li> </ul>

### 1.1.1. Q4 2024 Proactive Disclosure—Financial Information

Table 1 shows the event in Q4 2024 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

**Table 1.** Events Requiring Proactive Public Disclosure of Financial Information, Q4 2024

Event	As Outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB (for nine months ended Sep. 30, 2024).	Unaudited condensed quarterly financial statements	Three working days after approval by the President.	Disclosed.  Within three working days after approval by the President.  <a href="https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement">https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement</a>

### 1.1.2. Q4 2024 Proactive Disclosure—Institutional Information

Table 2 shows the events that required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

**Table 2.** Proactive Public Disclosure of Institutional Information, Q4 2024

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
	<b>Governance</b>		
Voting power changed upon receipt of capital payment by AIIB.	The voting power of each Member	Upon any effective change.	Disclosed. Upon effective change. <a href="https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html">https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html</a>
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant Members. <a href="https://www.aiib.org/en/about-aiib/governance/board-governors/index.html">https://www.aiib.org/en/about-aiib/governance/board-governors/index.html</a>
The Board of Governors' Resolution 138 was approved.	Resolutions of the Board of Governors	Three working days after approval.	Disclosed. Within three working days following adoption. <a href="https://www.aiib.org/en/about-aiib/governance/board-governors/index.html">https://www.aiib.org/en/about-aiib/governance/board-governors/index.html</a>
New Directors, Alternate Directors, and Advisors were appointed.	Names and nationalities of members of the Board of Directors	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and appointment. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html</a>
The Board of Directors approved the minutes of the meetings held on Nov.7, Nov. 20, Dec. 11-12, and Dec. 19, 2024.	Minutes of the Board of Directors Meeting	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html</a>

The Chair of the Board of Directors confirmed the dates of the Board meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html</a>
New Board Committee members and chairs were elected.	Membership of the Committees of the Board of Directors	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html</a>
AIIB received notifications for the joining of members into certain constituencies.	Composition of Bank constituencies	After formal notification of changes to the Bank by the relevant Member.	Disclosed. After formal notification of changes to the Bank by the relevant members. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html</a>
The organizational chart was updated and approved by the President.	Organizational chart	Three working days after approval by the President.	Disclosed. Within three working days after approval. <a href="https://www.aiib.org/en/about-aiib/gov.ernance/index.html#structure">https://www.aiib.org/en/about-aiib/gov.ernance/index.html#structure</a>
	<b>Amendments to Current Strategies, Policies, Directives and Other Documents</b>		
The Board of Directors approved the 2025 Business Plan and Budget Summary.	Business Plan and Budget Summary	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. <a href="https://www.aiib.org/en/policies-strategies/strategies/business-plan-summaries.html">https://www.aiib.org/en/policies-strategies/strategies/business-plan-summaries.html</a>
The Board of Directors approved an update on the Operational Policy on Financing.	Operational Policy on Financing	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. <a href="https://www.aiib.org/en/policies-strategies/operational-policies/operational-policy-financing.html">https://www.aiib.org/en/policies-strategies/operational-policies/operational-policy-financing.html</a>

The Board of Directors approved an update on the Pricing Policy for Sovereign-Backed Products.	Pricing Policy for Sovereign-Backed Products	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. <a href="https://www.aiib.org/en/policies-strategies/operational-policies/sovereign-loan-pricing.html">https://www.aiib.org/en/policies-strategies/operational-policies/sovereign-loan-pricing.html</a>
The Board of Directors approved an update on the Asset Liability Management Policy.	Asset Liability Management Policy	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. <a href="https://www.aiib.org/en/policies-strategies/operational-policies/asset-liability-management-policy.html">https://www.aiib.org/en/policies-strategies/operational-policies/asset-liability-management-policy.html</a>
The President approved an update on the Directive on Public Information.	Directive on Public Information	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. <a href="https://www.aiib.org/en/policies-strategies/public-information/directive/index.html">https://www.aiib.org/en/policies-strategies/public-information/directive/index.html</a>
The President approved the Conversion Guidelines on Sovereign-backed Loans	Conversion Guidelines on Sovereign-backed Loans	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. <a href="https://www.aiib.org/en/treasury/client-solutions/index.html">https://www.aiib.org/en/treasury/client-solutions/index.html</a>



### **1.1.3. Q4 2024 Proactive Disclosure—Operational Information**

For operational information, this report tracks the disclosure of the initial Project Summary Information (PSI) document and the Client's draft environmental and social (ES) documentation for both Nonsovereign-backed Financing (NSBF) and Sovereign-backed Financing (SBF), as well as the full Project Document (PD) for SBF.

An update to AIIB's Environmental and Social Framework (ESF) was approved on June 26, 2024, introducing provisions for the newly approved Climate Policy-based Financing instrument. In addition to the update approved in June 2024 ESF, three other versions of the ESF are posted on this website, one as amended through February 2019 (2019 ESF), one as amended through May 2021 (2021 ESF) and one as amended through November 2022 (2022 ESF). The version applicable to a given AIIB-financed project (Project) depends on when the Project enters AIIB's investment pipeline. Most projects covered in this report are governed by the 2024 ESF, except for one project that was included in AIIB's investment pipeline before Oct. 1, 2021. This report indicates which Environmental and Social Policy (ESP) applies to which projects.

The requirements for the disclosure of the initial PSI for NSBF and the updated PSI for SBF were updated under the Directive on the Operational Policy on Financing (OPF Directive) adopted in October 2023. This report reflects the requirements before and after the adoption of the OPF Directive.

## Nonsovereign-backed Financing

Figure 1 illustrates the approval process for Projects supported by NSBF and when key project information is disclosed according to the revised [Operational Policy on Financing](#) (2024), the [ESP](#) (2022 and 2024), and their associated [Directives](#) (October 2023).

**Figure 1.** Project Approval Process for Projects supported by NSBF

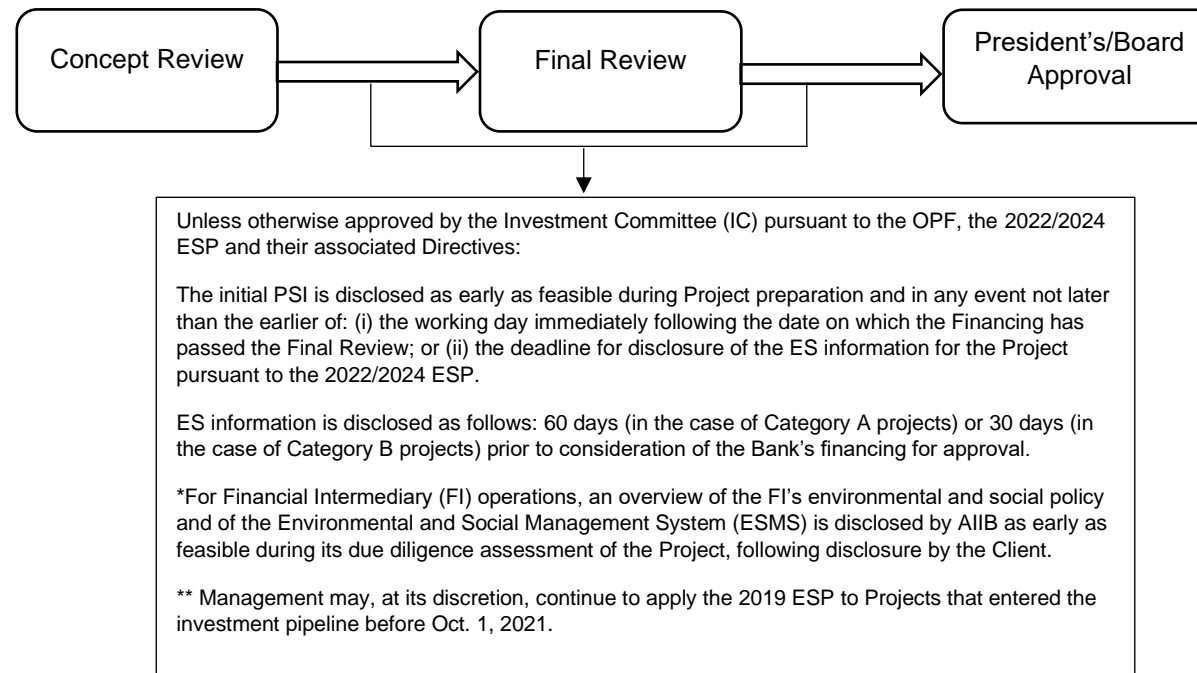


Table 3 shows the events in Q4 2024 that required proactive public disclosure of operational information by the Bank and the resulting disclosure.

**Table 3.** Operational Information – Nonsovereign-backed Financing, Q4 2024

<b>Operational Information</b>			
Project Summary Information – Nonsovereign-backed Financing, Q4 2024			
Event	As Outlined in the Directive on Operational Policy on Financing		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: North Dhaka Waste to Energy Project (000617)	Nonsovereign-backed Financing Project Summary Information	Disclosed not later than the earlier of: (i) the working day immediately following the date on which the Financing has passed the Final Review; or (ii) the deadline for disclosure of the environmental and social (ES) information for the Project pursuant to the Bank's Environmental and Social (ESP).	Disclosed two working days after the Final Review. <a href="https://www.aiib.org/en/projects/details/2024/proposed/bangladesh-north-dhaka-waste-to-energy-project.html">https://www.aiib.org/en/projects/details/2024/proposed/bangladesh-north-dhaka-waste-to-energy-project.html</a>
Bangladesh: Sustainable Private Capital Infrastructure Financing (000742)			Disclosed 34 working days after the Final Review. <a href="https://www.aiib.org/en/projects/details/2024/approved/bangladesh-sustainable-private-capital-infrastructure-financing.html">https://www.aiib.org/en/projects/details/2024/approved/bangladesh-sustainable-private-capital-infrastructure-financing.html</a>
Saudi Arabia: SWA Desalination Rebuild and Upgrades (000371)			Disclosed 18 working days before the Final Review. <a href="https://www.aiib.org/en/projects/details/2024/proposed/saudi-arabia-swa-desalination-rebuild-and-upgrades.html">https://www.aiib.org/en/projects/details/2024/proposed/saudi-arabia-swa-desalination-rebuild-and-upgrades.html</a>

Uzbekistan: ACWA Power Renewable Energy Loan (Previously: ACWA Power Sustainable Energy Development Capital Facility) (000612)			Disclosed 30 working days before the Final Review.  <a href="https://www.aiib.org/en/projects/details/2025/approve-d/Uzbekistan-ACWA-Power-Renewable-Energy-Loan.html">https://www.aiib.org/en/projects/details/2025/approve-d/Uzbekistan-ACWA-Power-Renewable-Energy-Loan.html</a>
India: SAEL Solar Power (000840)			Disclosed 13 working days before the Final Review.  <a href="https://www.aiib.org/en/projects/details/2024/approve-d/india-sael-solar-power.html">https://www.aiib.org/en/projects/details/2024/approve-d/india-sael-solar-power.html</a>
Azerbaijan: Banka and Bilasuvar 760 MW Solar PV Power Project (000888)			Disclosed 11 working days before the Final Review.  <a href="https://www.aiib.org/en/projects/details/2024/approve-d/Azerbaijan-Banka-and-Bilasuvar-760-MW-Solar-PV-Power-Project.html">https://www.aiib.org/en/projects/details/2024/approve-d/Azerbaijan-Banka-and-Bilasuvar-760-MW-Solar-PV-Power-Project.html</a>
<b>Client's Draft Environmental and Social Documentation – Nonsovereign-backed Financing, Q4 2024</b>			
Event	As Outlined in the 2024 Environmental and Social Policy (ESP) and its Associated Directive		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: North Dhaka Waste to Energy Project (000617)	Client's draft ES documentation— nonsovereign-backed Financing	For Category A projects: 60 days prior to consideration of the Bank's financing for approval.	The PSI indicates that the ES instruments in English and the summary in Bengali language will be disclosed by the Sponsor on its website and in hard copies in all sub-project areas. AIIB's website will include links to the documentation on the Sponsor's website. The financing date is not decided.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/bangladesh-north-dhaka-waste-to-energy-project.html">https://www.aiib.org/en/projects/details/2024/proposed/bangladesh-north-dhaka-waste-to-energy-project.html</a>

Uzbekistan: ACWA Power Renewable Energy Loan (Previously: ACWA Power Sustainable Energy Development Capital Facility) (000612) [2024 ESP]			Disclosed. The financing approval date is not decided.  <a href="https://www.aiib.org/en/projects/details/2025/approved/Uzbekistan-ACWA-Power-Renewable-Energy-Loan.html">https://www.aiib.org/en/projects/details/2025/approved/Uzbekistan-ACWA-Power-Renewable-Energy-Loan.html</a>
Azerbaijan: Banka and Bilasuvar 760 MW Solar PV Power Project (000888) [2024 ESP]		For Category B projects: 30 days prior to consideration of the Bank's financing for approval.	Disclosed 31 days before the financing approval date.  <a href="https://www.aiib.org/en/projects/details/2024/approved/Azerbaijan-Banka-and-Bilasuvar-760-MW-Solar-PV-Power-Project.html">https://www.aiib.org/en/projects/details/2024/approved/Azerbaijan-Banka-and-Bilasuvar-760-MW-Solar-PV-Power-Project.html</a>
India: SAEL Solar Power (000840) [2024 ESP]			Disclosed 43 days before the financing approval date.  <a href="https://www.aiib.org/en/projects/details/2024/approved/india-sael-solar-power.html">https://www.aiib.org/en/projects/details/2024/approved/india-sael-solar-power.html</a>
Bangladesh: Sustainable Private Capital Infrastructure Financing (000742) [2024 ESP]	<p>1) Overview of the Client's Environmental and Social Management System (ESMS)</p> <p>2) For private equity fund, name, location, and sector of the Client's portfolio</p> <p>3) The Client's draft ES Documentation</p>	<p>For Financial Intermediary (FI) projects:</p> <p>1) Disclose an overview of the FI's environmental and social policy and of the ESMS.</p> <p>2) In the case of an FI project involving a private equity fund: the name, location, and sector of the client's portfolio companies supported by the Bank's financing within 12 months following financial closure of the investment.</p> <p>3) For each Category A activity supported by the Bank under an FI Project: disclose the draft environmental and social documentation at least sixty (60) calendar days prior to final approval</p>	<p>Not disclosed. The PSI indicates the enhanced ESMS will be disclosed by the Client and AIIB before the first utilization of the loan proceeds by the Client.</p> <p><a href="https://www.aiib.org/en/projects/details/2024/approved/bangladesh-sustainable-private-capital-infrastructure-financing.html">https://www.aiib.org/en/projects/details/2024/approved/bangladesh-sustainable-private-capital-infrastructure-financing.html</a></p>

		<p>of the activity for inclusion in the Project.</p> <p>4) For all Higher Risk Activities that are not categorized as Category A and that are financed during the preceding 12 months: annual environmental and social documentation, unless such disclosure is subject to regulatory constraints, market sensitivities, or consent of the sponsor, in which case, the reasons for nondisclosure are disclosed.</p>	
<b>Event</b>	<b>As Outlined in the 2019 Environmental and Social Policy (ESP) and its Associated Directive</b>		<b>Resulting Disclosure</b>
	<b>Document</b>	<b>Trigger for Disclosure Obligation</b>	
Saudi Arabia: SWA Desalination Rebuild and Upgrades (000371) [2019 ESP]	Nonsovereign-backed Financing Project Summary Information	Disclosed at the same time as the NSBF PSI; updates are disclosed as they become available	Disclosed at the same time as the PSI. <a href="https://www.aiib.org/en/projects/details/2024/proposed/saudi-arabia-swa-desalination-rebuild-and-upgrades.html">https://www.aiib.org/en/projects/details/2024/proposed/saudi-arabia-swa-desalination-rebuild-and-upgrades.html</a>

## Sovereign-backed Financing

Figure 2 illustrates the project approval process for Projects supported by SBF and when key project information is disclosed.

**Figure 2.** Project Approval Process for Projects supported by SBF

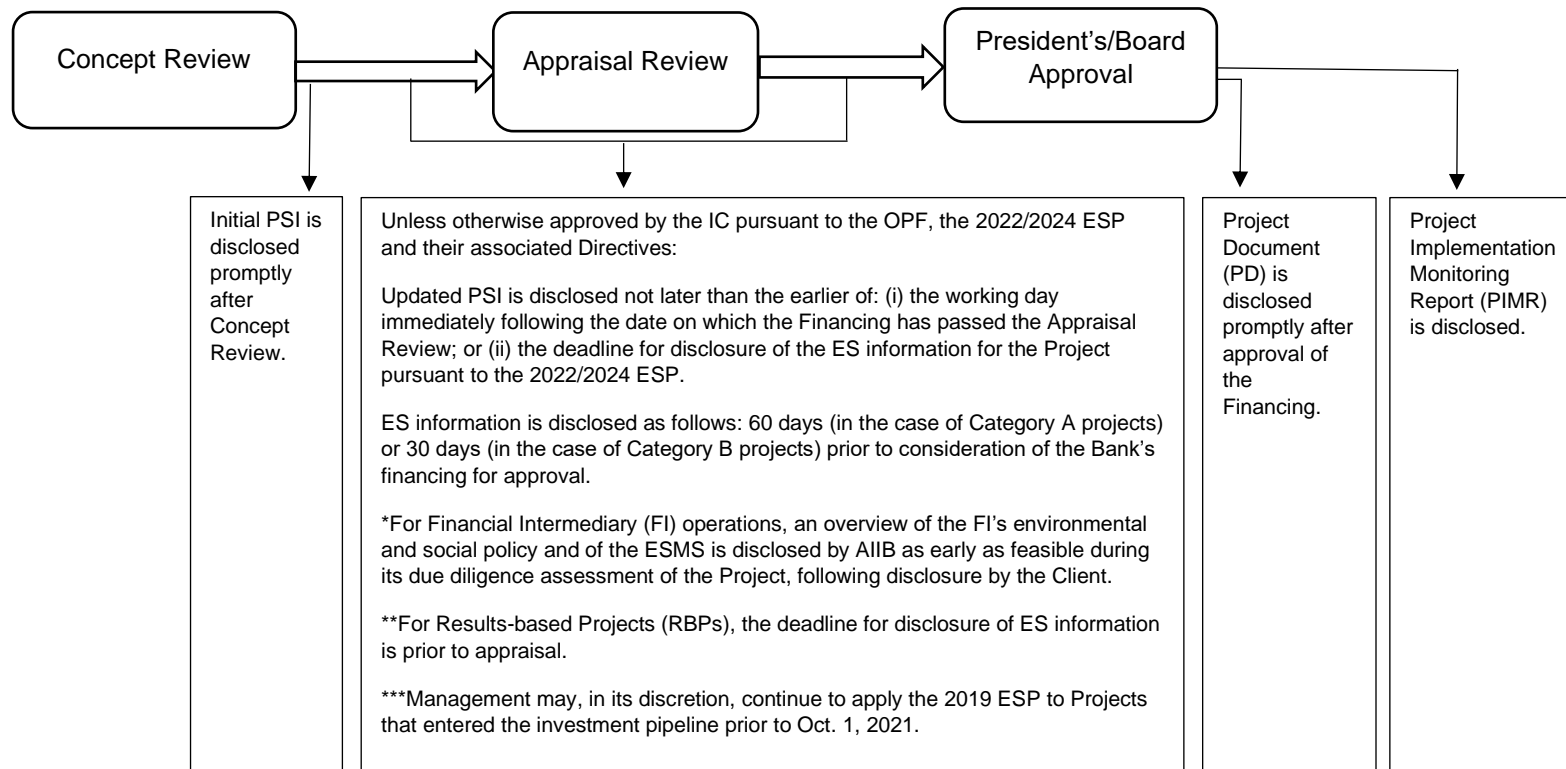


Table 4 shows the events in Q4 2024 that required proactive public disclosure of operational information by AIIB, and the resulting disclosure.

**Table 4.** Operational Information – Sovereign-backed Financing, Q4 2024

Project Summary Information - Sovereign-backed Financing, Q4 2024			
Event	As Outlined in the Directive on Operational Policy on Financing		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Pakistan: Reconstruction of National Highway N-5 under Pakistan’s Resilient Recovery, Rehabilitation and Reconstruction Framework Project—Phase 1A (the “Project”) (000913)	Sovereign-backed Financing Project Summary Information	Disclosed promptly after the Concept Review.	Disclosed six working days following the Concept Review.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/pakistan-reconstruction-national-highway-pakistan-resilient-recovery-rehabilitation-reconstruction-framework-project.html">https://www.aiib.org/en/projects/details/2024/proposed/pakistan-reconstruction-national-highway-pakistan-resilient-recovery-rehabilitation-reconstruction-framework-project.html</a>
Kyrgyzstan: Water Supply and Sanitation Universal Access Project (000915)			Disclosed nine working days following the Concept Review.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/kyrgyzstan-water-supply-and-sanitation-universal-access-project.html">https://www.aiib.org/en/projects/details/2024/proposed/kyrgyzstan-water-supply-and-sanitation-universal-access-project.html</a>
India: Maharashtra Climate Resilient Distributed Renewable Energy Access Program (000880)			Disclosed six working days following the Concept Review.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/India-Maharashtra-Climate-Resilient-Distributed-Renewable-Energy-Access-Program.html">https://www.aiib.org/en/projects/details/2024/proposed/India-Maharashtra-Climate-Resilient-Distributed-Renewable-Energy-Access-Program.html</a>



Egypt: Generating Resilience, Opportunities, and Welfare for a Thriving Egypt (000894)			Disclosed 17 working days following the Concept Review.  <a href="https://www.aiib.org/en/projects/details/2024/approved/generating-resilience-opportunities-and-welfare-for-a-thriving-egypt.html">https://www.aiib.org/en/projects/details/2024/approved/generating-resilience-opportunities-and-welfare-for-a-thriving-egypt.html</a>
Uzbekistan: Accelerating the Uzbekistan Climate Transition for Green, Inclusive, and Resilient Economic Growth (Subprogram 1) (000927)			Disclosed 12 working days following the Concept Review.  <a href="https://www.aiib.org/en/projects/details/2024/approved/uzbekistan-accelerating-the-uzbekistan-climate-transition-for-green-inclusive-and-resilient-economic-growth-subprogram-1.html">https://www.aiib.org/en/projects/details/2024/approved/uzbekistan-accelerating-the-uzbekistan-climate-transition-for-green-inclusive-and-resilient-economic-growth-subprogram-1.html</a>
India: Assam Intra State Transmission System Enhancement Phase II (000862)		Disclosed promptly after the Screening Committee review for Single Review projects.	Disclosed 249 working days after the Screening Committee review.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/india-assam-intra-state-transmission-system-enhancement-phase-ii.html">https://www.aiib.org/en/projects/details/2024/proposed/india-assam-intra-state-transmission-system-enhancement-phase-ii.html</a>
<b>Client's Draft Environmental and Social Documentation – Sovereign-backed Financing, Q4 2024</b>			
<b>Event</b>	<b>As Outlined in the 2024 Environmental and Social Policy and its Associated Directive</b>		<b>Resulting Disclosure</b>
	<b>Document</b>	<b>Trigger for Disclosure Obligation</b>	
Pakistan: Reconstruction of National Highway N-5 under Pakistan's Resilient Recovery, Rehabilitation and Reconstruction Framework Project – Phase 1A (the "Project") (000913) [2024 ESP]	Client's draft ES documentation-Sovereign-backed Financing	Category A projects: Disclosed 60 days prior to consideration of the Bank's financing for approval.	The PSI indicates that the draft ES documentation will be disclosed in English and the local languages on both the Borrower's and AIIB's websites in a timely and appropriate manner. The financing approval date is not yet decided.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/pakistan-reconstruction-national-highway-">https://www.aiib.org/en/projects/details/2024/proposed/pakistan-reconstruction-national-highway-</a>

			<a href="https://www.aiib.org/en/projects/details/2024/proposed/pakistan-resilient-recovery-rehabilitation-reconstruction-framework-project.html">pakistan-resilient-recovery-rehabilitation-reconstruction-framework-project.html</a>
India: Assam Intra State Transmission System Enhancement Phase II (000862) [2024 ESP]		Category B projects: Disclosed 30 days prior to consideration of the Bank's financing for approval.	Disclosed. The PSI includes a link to the ES documentation on the Client's website.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/india-assam-intra-state-transmission-system-enhancement-phase-ii.html">https://www.aiib.org/en/projects/details/2024/proposed/india-assam-intra-state-transmission-system-enhancement-phase-ii.html</a>
Kyrgyzstan: Water Supply and Sanitation Universal Access Project (000915) [2024 ESP]			The PSI indicates that a framework approach to ES risk management will be applied. The borrower is currently preparing the necessary framework documents and subproject-specific ES instruments will be developed during Project implementation. An ES Commitment Plan (ESCP) was disclosed. The financing approval date is not decided.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/kyrgyzstan-water-supply-and-sanitation-universal-access-project.html">https://www.aiib.org/en/projects/details/2024/proposed/kyrgyzstan-water-supply-and-sanitation-universal-access-project.html</a>
Kazakhstan: Transport Resilience and Connectivity Enhancement Project (Jezkazgan-Karagandy section of Trans-Caspian International Transport Route (Middle Corridor)) (Previously: Strategic Road Connectivity and Sector Modernization Project (000914) [2024 ESP]*			Disclosed 49 days before the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/kazakhstan-transport-resilience-and-connectivity-enhancement-project.html">https://www.aiib.org/en/projects/details/2024/approved/kazakhstan-transport-resilience-and-connectivity-enhancement-project.html</a>

India: Maharashtra Climate Resilient Distributed Renewable Energy Access Program (000880) [2024 ESP]		Results-based Program: Prior to appraisal of the RBP.	The PSI indicates that the draft ES assessment will be publicly disclosed timely in an appropriate manner before appraisal of the RBP.  <a href="https://www.aiib.org/en/projects/details/2024/proposed/India-Maharashtra-Climate-Resilient-Distributed-Renewable-Energy-Access-Program.html">https://www.aiib.org/en/projects/details/2024/proposed/India-Maharashtra-Climate-Resilient-Distributed-Renewable-Energy-Access-Program.html</a>
Egypt: Generating Resilience, Opportunities, and Welfare for a Thriving Egypt (000894) [2024 ESP]		Climate policy-based financing: The Bank discloses on its website in a timely manner a summary of its environmental and social analysis.	Disclosed 32 days before the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/generating-resilience-opportunities-and-welfare-for-a-thriving-egypt.html">https://www.aiib.org/en/projects/details/2024/approved/generating-resilience-opportunities-and-welfare-for-a-thriving-egypt.html</a>
Uzbekistan: Accelerating the Uzbekistan Climate Transition for Green, Inclusive, and Resilient Economic Growth (Subprogram 1) (000927) [2024 ESP]			PSI disclosed, summarizing ADB ES assessment.  <a href="https://www.aiib.org/en/projects/details/2024/approved/uzbekistan-accelerating-the-uzbekistan-climate-transition-for-green-inclusive-and-resilient-economic-growth-subprogram-1.html">https://www.aiib.org/en/projects/details/2024/approved/uzbekistan-accelerating-the-uzbekistan-climate-transition-for-green-inclusive-and-resilient-economic-growth-subprogram-1.html</a>
<b>Event</b>	<b>As Outlined in the 2019 Environmental and Social Policy (ESP) and its Associated Directive</b>		<b>Resulting Disclosure</b>
	<b>Document</b>	<b>Trigger for Disclosure Obligation</b>	
Pakistan: Karachi Water and Sewerage Services Improvement Project-2 (KWSSIP-2) (000404) [2019 ESP]*	Client's draft ES documentation-Sovereign-backed Financing	Disclosed prior to the Appraisal Review; updates are disclosed as they become available.	Disclosed on Nov. 27, 2024. The Appraisal Review date is not decided.  <a href="https://www.aiib.org/en/projects/details/2020/proposed/Pakistan-Karachi-Water-and-Sewerage-Services-Improvement-Project-2.html">https://www.aiib.org/en/projects/details/2020/proposed/Pakistan-Karachi-Water-and-Sewerage-Services-Improvement-Project-2.html</a>
*The Projects passed the Concept Review before Q4 2024. See its PSI disclosure status in <a href="#">previous reports</a> .			
Project Document – Sovereign-backed Financing, Q4 2024			

Event	As Outlined in the Directive on Operational Policy on Financing		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Kazakhstan: Transport Resilience and Connectivity Enhancement Project (Jezkazgan-Karagandy section of Trans-Caspian International Transport Route (Middle Corridor)) (Previously: Strategic Road Connectivity and Sector Modernization Project) (000914)	Sovereign-backed Financing Project Document	Disclosed after approval of the Financing.	Disclosed four working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/kazakhstan-transport-resilience-and-connectivity-enhancement-project.html">https://www.aiib.org/en/projects/details/2024/approved/kazakhstan-transport-resilience-and-connectivity-enhancement-project.html</a>
Türkiye: Istanbul Seismic Risk Mitigation and Emergency Preparedness – 2 (000910)*			Disclosed 13 working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/turkiye-istanbul-seismic-risk-mitigation-and-emergency-preparedness-2.html">https://www.aiib.org/en/projects/details/2024/approved/turkiye-istanbul-seismic-risk-mitigation-and-emergency-preparedness-2.html</a>
China: Hubei Global Air Cargo Logistics Project (Previously: Hubei Global Air Cargo Logistics Hub Project) (000770)*			Disclosed six working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2023/approved/China-Hubei-Global-Air-Cargo-Logistics-Hub-Project.html">https://www.aiib.org/en/projects/details/2023/approved/China-Hubei-Global-Air-Cargo-Logistics-Hub-Project.html</a>

India: Manipur Urban Road, Drainage and Asset Management Improvement Project (000723)*			<p>Disclosed four working days after the financing approval.</p> <p><a href="https://www.aiib.org/en/projects/details/2023/approved/India-Manipur-Urban-Road-Drainage-and-Asset-Management-Improvement-Project.html">https://www.aiib.org/en/projects/details/2023/approved/India-Manipur-Urban-Road-Drainage-and-Asset-Management-Improvement-Project.html</a></p>
Lao PDR: National Road 13 South Extension Improvement and Maintenance Project (000618)*			<p>Disclosed two working days after the financing approval.</p> <p><a href="https://www.aiib.org/en/projects/details/2024/approved/Lao-PDR-National-Road-13-South-Extension-Improvement-and-Maintenance-Project.html">https://www.aiib.org/en/projects/details/2024/approved/Lao-PDR-National-Road-13-South-Extension-Improvement-and-Maintenance-Project.html</a></p>
Thailand: U-Tapao International Airport Expansion Project (The Construction of the U-Tapao International Airport Second Runway and Taxiway) (000575)*			<p>Disclosed three working days after the financing approval.</p> <p><a href="https://www.aiib.org/en/projects/details/2022/approved/Thailand-U-Tapao-International-Airport-Expansion-Project.html">https://www.aiib.org/en/projects/details/2022/approved/Thailand-U-Tapao-International-Airport-Expansion-Project.html</a></p>
Tajikistan: Rogun Hydropower Development Project – Phase 1 (000687)*			<p>Disclosed three working days after the financing approval.</p> <p><a href="https://www.aiib.org/en/projects/details/2024/approved/Tajikistan-Rogun-Hydropower-Development-Project-Phase-1.html">https://www.aiib.org/en/projects/details/2024/approved/Tajikistan-Rogun-Hydropower-Development-Project-Phase-1.html</a></p>
Cambodia: Integrated Water Resources Management Project (000682)*			<p>Disclosed six working days after the financing approval.</p> <p><a href="https://www.aiib.org/en/projects/details/2024/approved/Cambodia-Integrated-Water-Resources-Management-Project.html">https://www.aiib.org/en/projects/details/2024/approved/Cambodia-Integrated-Water-Resources-Management-Project.html</a></p>

Georgia: Tbilisi Metro Modernization Project (000889)*			Disclosed seven working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/Georgia-Tbilisi-Metro-Modernization-Project.html">https://www.aiib.org/en/projects/details/2024/approved/Georgia-Tbilisi-Metro-Modernization-Project.html</a>
Türkiye: Eastern Türkiye Middle Corridor Railway Development Project (000646)*			Disclosed six working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/eastern-turkiye-middle-corridor-railway-development-project.html">https://www.aiib.org/en/projects/details/2024/approved/eastern-turkiye-middle-corridor-railway-development-project.html</a>
Philippines: Laguna Lakeshore Road Network (Phase 1) Project (000725)*			Disclosed 11 working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/Philippines-Laguna-Lakeshore-Road-Network-Phase-1-Project.html">https://www.aiib.org/en/projects/details/2024/approved/Philippines-Laguna-Lakeshore-Road-Network-Phase-1-Project.html</a>
Uzbekistan: Accelerating the Uzbekistan Climate Transition for Green, Inclusive, and Resilient Economic Growth (Subprogram 1) (000927)			Disclosed eight working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/uzbekistan-accelerating-the-uzbekistan-climate-transition-for-green-inclusive-and-resilient-economic-growth-subprogram-1.html">https://www.aiib.org/en/projects/details/2024/approved/uzbekistan-accelerating-the-uzbekistan-climate-transition-for-green-inclusive-and-resilient-economic-growth-subprogram-1.html</a>
Philippines: Facility for Accelerating Studies for Infrastructure (FAST-Infra) (000740)*			Disclosed 10 working days after the financing approval.  <a href="https://www.aiib.org/en/projects/details/2024/approved/Philippines-Facility-for-Accelerating-Studies-for-Infrastructure-FAST-Infra.html">https://www.aiib.org/en/projects/details/2024/approved/Philippines-Facility-for-Accelerating-Studies-for-Infrastructure-FAST-Infra.html</a>

Egypt: Generating Resilience, Opportunities, and Welfare for a Thriving Egypt (000894)			<p>Disclosed 24 working days after the financing approval as there are certain parameters requiring further confirmation.</p> <p><a href="https://www.aiib.org/en/projects/details/2024/approved/generating-resilience-opportunities-and-welfare-for-a-thriving-egypt.html">https://www.aiib.org/en/projects/details/2024/approved/generating-resilience-opportunities-and-welfare-for-a-thriving-egypt.html</a></p>
*For the Projects' PSI and E&S status, please refer to <a href="#">previous reports</a> .			
<b>Sovereign-backed Financing Project Implementation Monitoring Report, Q4, 2024</b>			
<b>Event</b>	<b>As Outlined in the Directive on Operational Policy on Financing</b>		<b>Resulting Disclosure</b>
	<b>Document</b>	<b>Trigger for Disclosure Obligation</b>	
25 Project Implementation Monitoring Reports for regular projects were ready for publication.	Sovereign-backed Financing (SBF) Project Implementation Monitoring Report (PIMR)	SBF PIMRs are ready for publication.	<p>Disclosed.</p> <p><a href="https://www.aiib.org/en/projects/details/2021/approved/Bangladesh-Mymensingh-Kewatkhali-Bridge-Project.html">https://www.aiib.org/en/projects/details/2021/approved/Bangladesh-Mymensingh-Kewatkhali-Bridge-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2024/approved/Bangladesh-Climate-Resilient-Inclusive-Development-Program-Subprogram-1.html">https://www.aiib.org/en/projects/details/2024/approved/Bangladesh-Climate-Resilient-Inclusive-Development-Program-Subprogram-1.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2021/approved/China-Henan-Flood-Emergency-Rehabilitation-and-Recovery-Project.html">https://www.aiib.org/en/projects/details/2021/approved/China-Henan-Flood-Emergency-Rehabilitation-and-Recovery-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2017/approved/India-Bangalore-Metro-Rail-Project-Line-R6.html">https://www.aiib.org/en/projects/details/2017/approved/India-Bangalore-Metro-Rail-Project-Line-R6.html</a></p>

			<p><a href="https://www.aiib.org/en/projects/details/2019/approved/India-West-Bengal-Major-Irrigation-and-Flood-Management.html">https://www.aiib.org/en/projects/details/2019/approved/India-West-Bengal-Major-Irrigation-and-Flood-Management.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Rural-Roads.html">https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Rural-Roads.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2019/approved/Lao-PDR-National-Road-13-Improvement-and-Maintenance-Project.html">https://www.aiib.org/en/projects/details/2019/approved/Lao-PDR-National-Road-13-Improvement-and-Maintenance-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2020/approved/Lao-PDR-Climate-Resilience-Improvement-of-National-Road-13-South-Project.html">https://www.aiib.org/en/projects/details/2020/approved/Lao-PDR-Climate-Resilience-Improvement-of-National-Road-13-South-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2021/approved/Turkey-Ispartakule-Cerkezkoy-Rail-Project-Previously-Halkali-Cerkezkoy-Rail-Project.html">https://www.aiib.org/en/projects/details/2021/approved/Turkey-Ispartakule-Cerkezkoy-Rail-Project-Previously-Halkali-Cerkezkoy-Rail-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Turk-Eximbank-Earthquake-Response-Project.html">https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Turk-Eximbank-Earthquake-Response-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2022/approved/Uzbekistan-Bukhara-Region-Water-Supply-and-Sewerage-Phase-II.html">https://www.aiib.org/en/projects/details/2022/approved/Uzbekistan-Bukhara-Region-Water-Supply-and-Sewerage-Phase-II.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2019/approved/China-Beijing-Tianjin-Hebei-Low-Carbon-Energy-Transition-and-Air-Quality-Improvement-Project.html">https://www.aiib.org/en/projects/details/2019/approved/China-Beijing-Tianjin-Hebei-Low-Carbon-Energy-Transition-and-Air-Quality-Improvement-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2023/approved/Cote-d-Ivoire-Inclusive-Connectivity-and-Rural-Infrastructure-Project.html">https://www.aiib.org/en/projects/details/2023/approved/Cote-d-Ivoire-Inclusive-Connectivity-and-Rural-Infrastructure-Project.html</a></p>
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			<p><a href="https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Urban-Water-Supply-and-Septage-Management-Improvement.html">https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Urban-Water-Supply-and-Septage-Management-Improvement.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2019/approved/India-Mumbai-Urban-Transport-Project-Phase-III.html">https://www.aiib.org/en/projects/details/2019/approved/India-Mumbai-Urban-Transport-Project-Phase-III.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2020/approved/India-Assam-Secondary-Road-Network-Improvement-Project.html">https://www.aiib.org/en/projects/details/2020/approved/India-Assam-Secondary-Road-Network-Improvement-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2021/approved/India-Kerala-Solid-Waste-Management-Project.html">https://www.aiib.org/en/projects/details/2021/approved/India-Kerala-Solid-Waste-Management-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Support-to-Colombo-Urban-Regeneration-Project.html">https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Support-to-Colombo-Urban-Regeneration-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Road-Network-Improvement-Project.html">https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Road-Network-Improvement-Project.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2023/approved/Egypt-Sustainable-Transport-and-Digital-Infrastructure-Guarantee.html">https://www.aiib.org/en/projects/details/2023/approved/Egypt-Sustainable-Transport-and-Digital-Infrastructure-Guarantee.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2017/approved/Georgia-Batumi-Bypass-Road.html">https://www.aiib.org/en/projects/details/2017/approved/Georgia-Batumi-Bypass-Road.html</a></p> <p><a href="https://www.aiib.org/en/projects/details/2022/approved/India-Second-Dam-Rehabilitation-and-Improvement-Project.html">https://www.aiib.org/en/projects/details/2022/approved/India-Second-Dam-Rehabilitation-and-Improvement-Project.html</a></p>
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			<a href="https://www.aiib.org/en/projects/details/2021/approved/India-Resilient-Kerala-Program-for-Results.html">https://www.aiib.org/en/projects/details/2021/approved/India-Resilient-Kerala-Program-for-Results.html</a>  <a href="https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Strategic-Irrigation-Modernization-and-Urgent-Rehabilitation.html">https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Strategic-Irrigation-Modernization-and-Urgent-Rehabilitation.html</a>  <a href="https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Turk-Eximbank-Green-Infrastructure-Support-Project.html">https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Turk-Eximbank-Green-Infrastructure-Support-Project.html</a>
Three Project Completion Notes were ready for disclosure.*	Sovereign-backed Financing (SBF) Project Completion Note (PCN)	SBF PCN is disclosed.	<p>Disclosed.</p> <a href="https://www.aiib.org/en/projects/details/2016/approved/Indonesia-National-Slum-Upgrading.html">https://www.aiib.org/en/projects/details/2016/approved/Indonesia-National-Slum-Upgrading.html</a>  <a href="https://www.aiib.org/en/projects/details/2020/approved/Georgia-Emergency-COVID-19-Response-Project.html">https://www.aiib.org/en/projects/details/2020/approved/Georgia-Emergency-COVID-19-Response-Project.html</a>  <a href="https://www.aiib.org/en/projects/details/2022/approved/Turkey-COVID-19-Vaccine-Project-under-the-COVID-19-Crisis-Recovery-Facility.html">https://www.aiib.org/en/projects/details/2022/approved/Turkey-COVID-19-Vaccine-Project-under-the-COVID-19-Crisis-Recovery-Facility.html</a>
<p>*The report starts to list the disclosure status of the Project Completion Notes (PCNs) from Q4 2024 following the effectiveness of the updated Directive on Public Information on Nov. 5, 2024, which includes the requirements for the disclosure of PCN in line with the updated Directive on Operational Policy on Financing (effective from October 2023). From October 2023 to December 2024, AIIB disclosed 17 PCN in total.</p>			

Table 5 shows the length of disclosure of the initial PSI and draft ES information before Board/President approval.

**Table 5. Disclosure Measured Against Board/President Approval, Q4 2024**

NSBF Measured Against Board/President Approval, Q4, 2024			
NSBF	Initial PSI (Calendar Days before Board/President Approval)	ES Category	ES Information (Calendar Days before Board/President Approval)
India: SAEL Solar Power (000840)	43	B	43
Azerbaijan: Banka and Bilasuvar 760 MW Solar PV Power Project (000888)	31	B	31
SBF Measured Against Board/President Approval, Q4 2024			
NSBF	Initial PSI (Calendar Days before Board/President Approval)	ES Category	ES Information (Calendar Days before Board/President Approval)
China: Hubei Global Air Cargo Logistics Project (Previously: Hubei Global Air Cargo Logistics Hub Project) (000770)*	436	A	120
Thailand: U-Tapao International Airport Expansion Project (The Construction of the U-Tapao International Airport Second Runway and Taxiway) (000575)*	884	A	884
Tajikistan: Rogun Hydropower Development Project – Phase 1 (000687)*	338	A	148
Philippines: Laguna Lakeshore Road Network (Phase 1) Project (000725)*	593	A	133
Kazakhstan: Transport Resilience and Connectivity Enhancement Project (Jezkazgan-Karagandy	105	B	49

section of Trans-Caspian International Transport Route (Middle Corridor)) (Previously: Strategic Road Connectivity and Sector Modernization Project) (000914)			
Türkiye: Istanbul Seismic Risk Mitigation and Emergency Preparedness – 2 (000910)*	55	B	34
India: Manipur Urban Road, Drainage and Asset Management Improvement Project (000723)*	526	B	258
Lao PDR: National Road 13 South Extension Improvement and Maintenance Project (000618)*	624	B	426
Cambodia: Integrated Water Resources Management Project (000682)*	316	B	Disclosed on the Client's website 124 days before the financing approval. Links to the documents were included in the PSI posted on AIIB's website afterwards.
Georgia: Tbilisi Metro Modernization Project (000889)*	151	B	64
Türkiye: Eastern Türkiye Middle Corridor Railway Development Project (000646)*	484	B	75
Uzbekistan: Accelerating the Uzbekistan Climate Transition for Green, Inclusive, and Resilient Economic Growth (Subprogram 1) (000927)	39	C	39
Philippines: Facility for Accelerating Studies for Infrastructure (FAST-Infra) (000740)*	354	C	Not applicable.
Egypt: Generating Resilience, Opportunities, and Welfare for a Thriving Egypt (000894)	32	C	32

\*For the details of the Projects' PSI and ES status, please refer to [previous reports](#).

**1.2. Requests for Information—Q4 2024**

**1. 2.1. Information Requests and Responses**

Table 6 shows the status of requests.

**Table 6.** Status of Information Requests, Q4 2024

<b>Number of information requests received</b>	<b>Number of information requests closed as of the date of reporting</b>	<b>Percentage of requests closed as of the date of reporting</b>	<b>Number of outstanding open information requests</b>
69	69	100%	0

Figure 3 shows the number of requests received in Q4 2024.

**Figure 3.** Number of Requests Received by Month, Q4 2024



Figure 4 shows the requests per respective category for Q4 2024. Project and career are among the top categories.

**Figure 4.** Requests Per Category, Q4 2024

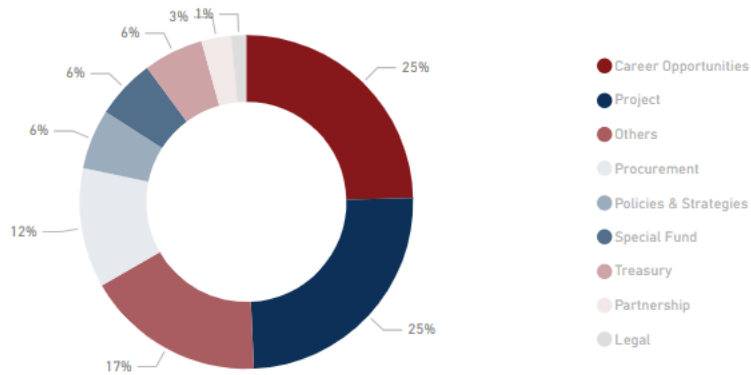


Figure 5 shows the locations of the requesters. China, India, and Türkiye were the top three origins of requests.

**Figure 5.** Top 5 Locations of Requesters, Q4 2024

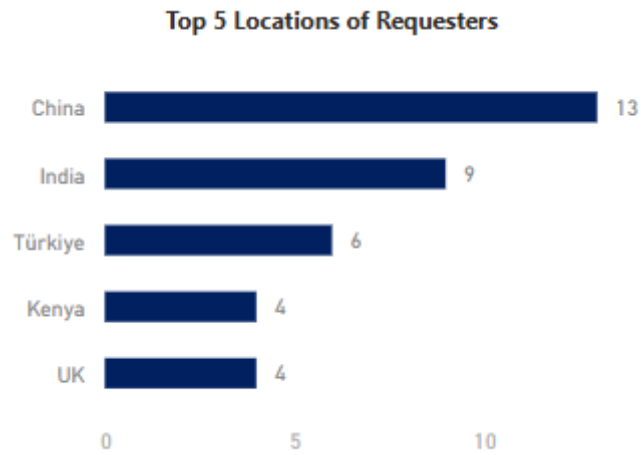
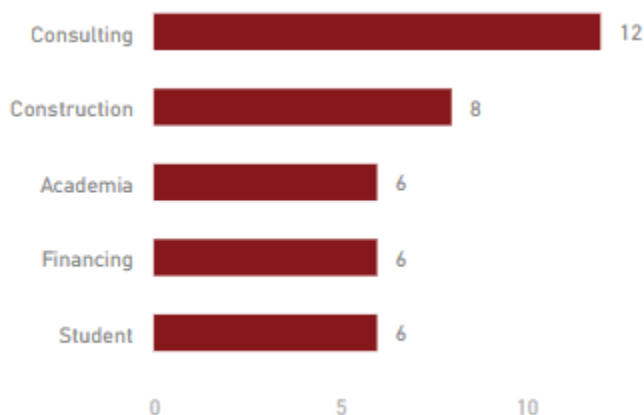


Figure 6 shows the professional background of the requesters. Requesters from consulting, construction, and academia composed the top three largest identifiable groups.

**Figure 6.** Top 5 Requesters' Professional Background, Q4 2024



### 1. 2. 2. Redactions

There were no requests requiring redaction for Q4 2024.

### 1. 2. 3. Declined Requests

There were two declined requests for Q4 2024. One request asked for a document explaining the cancellation of a project, which was declined according to Exceptions 2 and 3 of the PPI: information that would compromise the financial worth and competitiveness of the Bank or any other corporate entity and information that is deliberative in nature. The other request involved information related to a bond issuance by the Southeast Asia Commercial Bank (SeABank), which was declined for disclosure in accordance with Exception 2 of the PPI: information that would compromise the financial worth or competitiveness of a corporate entity, or their assets.

### 1. 2. 4. Appeals

There were no appeals during the reporting period.

## 2. 2024 Review

### 2.1. Proactive Disclosure

Tables 7-9 summarize the proactive disclosure of financial, institutional, and operational information.

**Table 7.** Proactive Disclosure—Financial Information (Q1-Q4 2024)

	Number of event triggers	Number of resulting disclosures	% of compliance regarding disclosure	Number of late disclosures	% of late disclosures
Audited annual financial statements of AIIB and AIIB Special Funds	4*	4	100%	0	0
Unaudited condensed quarterly financial statements	3**	3	100%	0	0
<p>*These include the approval of the 2023 annual statements of AIIB, AIIB Project Preparation Special Fund, AIIB Special Fund Window for Less Developed Members, and AIIB External Special Funds.  **These include the approval of the Q1, Q2, and Q3 2024 condensed financial statements of AIIB.</p>					

**Table 8.** Proactive Disclosure—Institutional Information (Q1-Q4 2024)

	Number of event triggers	Number of resulting disclosures	% of compliance regarding disclosure	Number of late disclosures	% of late disclosures (Measured against the total event triggers for institutional information)
Governance	154	154	100%	0	0
Policies, Strategies and Directives, and Amendments to these Documents	16	16	100%	0	0



**Table 9.** Proactive Disclosure—Project Information (Q1- Q4 2024)

	Document	Event Trigger	Performance	Comment
Nonsovereign-backed Financing (NSBF)	PSI	<p>Prior to October 2023, the initial NSBF PSI is disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee in accordance with the Directive.</p> <p>Effective October 2023, the initial PSI is disclosed as early as feasible during Project preparation and in any event not later than the earlier of: (i) the working day immediately following the date on which the Financing has passed the Final Review, or (ii) the deadline for disclosure of the ES information for the Project pursuant to the 2022 ESP.</p>	<p>Number of event triggers: 25 Number of resulting disclosures: 25</p> <p>Number of on-time disclosures: 19 Number of authorized delayed disclosures: 6* Number of non-authorized delayed disclosures: 0</p>	<p>*Authorized delayed disclosure:</p> <p>India: Project Meridian (000776): PSI disclosed 39 working days after the Final Review over an Investment Committee (IC) decision to defer the disclosure because of commercial sensitivity.</p> <p>Viet Nam: Supporting green and blue infrastructure development and capital market in Viet Nam (000872): PSI disclosed 33 working days after the Final Review over an IC decision to defer the disclosure because of regulatory requirements.</p> <p>India: Electric Bus Financing Project (000879): PSI disclosed 48 working days after the Final Review over an IC decision to defer the disclosure because of commercial sensitivity.</p> <p>Multicountry: ENGIE Sustainability Linked Green Loan (000863): PSI disclosed 116 working days after the Final Review over an IC decision to defer the disclosure because of commercial sensitivity.</p> <p>Singapore: Project Merlion (000899): PSI disclosed 35 working days after the Final</p>

				<p>Review over an IC decision to defer the disclosure because of commercial sensitivity.</p> <p>Hungary: OTP Green Energy Capacity Expansion Bond Investment (000835): PSI disclosed 85 working days after the Final Review over an IC decision to defer the disclosure because of commercial sensitivity and regulatory requirements.</p>
E&S	<p>Under the 2019 ESP: Draft environmental and social (ES) documents are disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review.</p> <p>Under the 2021/2022 ESP:</p> <p>ES information is disclosed as follows: 60 days (in the case of Category A projects) or 30 days (in the case of Category B projects) prior to consideration of the Bank's financing for approval.</p> <p>For FI operations, an overview of the FI's environmental and social policy and of the ESMS is disclosed by AIIB as early</p>	<p>Number of event triggers: 17                  Number of resulting disclosures: 17</p> <p>Number of on-time disclosures: 15                  Number of authorized delayed disclosures: 2                  Number of non-authorized delayed disclosures: 0</p>	<p>India: Project Meridian (000776) [2022 ESP]: A deferral of disclosure was granted. The Client's ESMS has been available on their website in January 2024. AIIB disclosed the link to the Client's ESMS after Board Approval.</p> <p>Multicountry: ENGIE Sustainability Linked Green Loan (000863) [Under 2024 ESP]: A deferral of disclosure was granted. ES disclosed 133 days after the financing approval.</p>	

		as feasible during its due diligence assessment of the Project, following disclosure by the Client.		
Sovereign-backed Financing (SBF)	PSI	Initial PSI is disclosed promptly after the Concept Review.	<p>Number of event triggers: 24 Number of resulting disclosures: 24</p> <p>Number of on-time disclosures: 23 Number of authorized delayed disclosures: 2* Number of non-authorized delayed disclosures: 0</p>	<p><u>*Non-authorized delayed disclosure:</u></p> <p>Brazil: BNDES Green and Sustainable Infrastructure On-Lending (000883): PSI Disclosed 77 working days following the Concept Review. The PSI disclosure was delayed due to its transfer to a different project team amid the reorganization of the investment operations team.</p> <p>India: Assam Intra State Transmission System Enhancement Phase II (000862): PSI disclosed 249 working days after the Screening Committee review as certain parameters of the project were not decided.</p>
	E&S	<p>Under the 2019 ESP: Disclosed as part of the SBF PSI prior to the Appraisal Review.</p> <p>Under the 2021/2022 ESP: ES information is disclosed as follows: 60 days (in the case of Category A projects) or 30 days (in the case of Category B projects) prior to consideration of the Bank's financing for approval.</p>	<p>Number of event triggers: 18 Number of resulting disclosures: 18</p> <p>Number of on-time disclosures: 18 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0</p>	

	PD	Disclosed after approval of the financing.	Number of event triggers: 24 Number of resulting disclosures: 24  Number of on-time disclosures: 24 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0	
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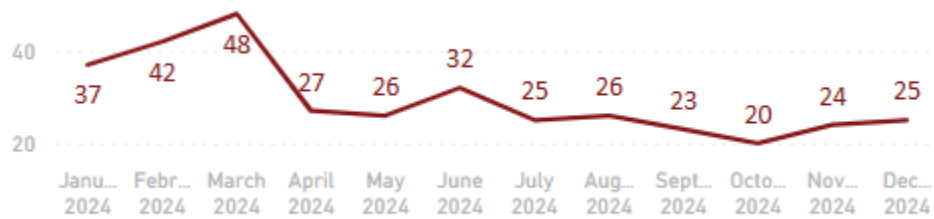
## 2.2. Request for Information

### 2.2.1. Requests and Responses

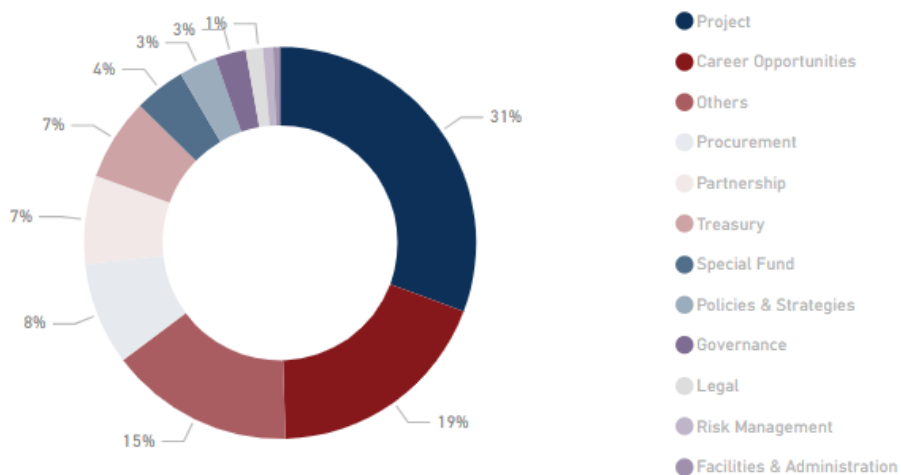
From Q1 to Q4 2024

Number of information requests received	Number of responses closed	Percentage of requests closed	Number of outstanding open information requests
355	355	355	0

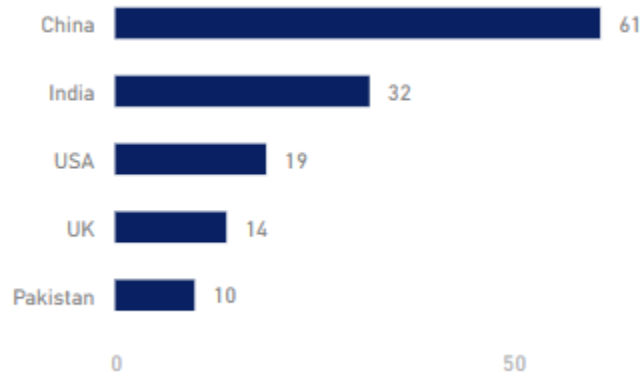
**Figure 7:** Number of Requests Received by month—Q1 to Q4 2024



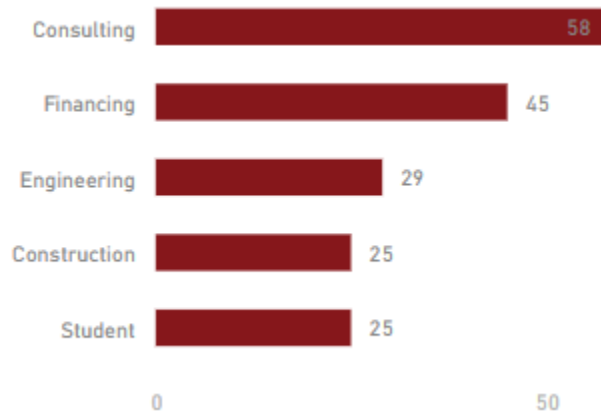
**Figure 8:** Request Categories—Q1-Q4 2024



**Figure 9: Top 5 Locations of Requesters—Q1 to Q4 2024**



**Figure 10: Requesters' Professional Background—Q1 to Q4 2024**



**2.2.2. Redactions**

During the reporting period, there was no request requiring redaction.

**2.2.3. Declined Requests**

There were two declined requests and one partially declined request for 2024.

Information Requested	Reason for Decline
A document explaining the cancellation of a project	Declined according to Exceptions 2 and 3 of the PPI: information that would compromise the financial worth and competitiveness of the Bank or any other corporate entity and information that is deliberative in nature.

Information of bond issuance by Southeast Asia Commercial Bank (SeABank)	Declined according to Exception 2 of the PPI: information that would compromise the financial worth or competitiveness of a corporate entity or their assets.
Information in relation to the Multicountry: A.P. Moller Capital Emerging Market Infrastructure Fund II (000721) project	Declined according to Exception 2 of the PPI as information that would compromise the financial worth or competitiveness of the Fund.

#### 2.2.4. Appeals

There were no appeals during the reporting period.

### 2.3. Conclusions and Improvements

In 2024, AIIB continued to have high compliance with the PPI and its Directive in terms of the proactive disclosure of financial, institutional, and operational information, as well as disclosure of information upon requests.

- The volume of institutional information (governance, strategies, policies, and directives) remained steady (170) compared with 2023 (172). The amount of operational information (initial PSI, ES, and PD) triggered for disclosure dropped slightly (107) from 2023 (123).
- Compliance regarding proactive disclosure remained high at 99%.
- The number of requests for information declined from 421 for the last reporting period to 355, down 16%.
- AIIB has enhanced the Investment Management Information System (IMIS), which manages project workflow, project data and documentation across the project cycle, with new project information categories and features. Notably, enhancements made this year included extending the workflow of the SBF loan PCN function, ensuring efficient and smooth processing of SBF PCN disclosures in alignment with the OPF.
- The Bank continued to raise awareness of the PPI among staff. A dynamic dashboard on the PPI was launched on the Bank's Intranet, with flowcharts on disclosure process and updates on the quarterly disclosure results.

2024 marked the sixth year in implementing the PPI. As required by the PPI, AIIB evaluated the implementation of the Policy in the past three years and got the Board's endorsement for its recommendation not to formally review the PPI at this time. A three-year roadmap leading to the next PPI review in 2027 was outlined ([PPI Report: Q3 2024](#)).

As part of ongoing efforts, AIIB will keep providing bank-wide training on the PPI and relevant policies governing information disclosure, enhance the IT system for the public information request portal, increase the public awareness of the portal and improve the user experiences in acquiring information from the Bank.