



SUMMARY: AIIB 2016 BUSINESS PLAN AND BUDGET

January 2016

The 2016 AIIB Business Plan (BP) and Budget were approved by the Bank's Board of Directors on January 17, 2016. The BP sets out the strategic and institutional priorities for 2016, supported by the approved administrative budget of \$ 52.4 million, plus a capital budget of \$ 7.5 million.¹

The BP and Budget embody the shared goals and priorities identified in extensive discussions over the course of 2015 with the Bank's 57 Prospective Founding Members. The institutional and operational strategic goals reflect that 2016 will be a year of institution building and capacity development.

The Bank's key institutional challenges are to: finalize the policy foundation and administrative framework; bring on board a top caliber managerial team and experienced professional staff to ensure effective implementation; and develop and nurture a strong ethics-based corporate culture. Operationally, Management aims to start a rolling pipeline and to deliver high quality, timely financing to clients.

Given the start-up nature of the first year of operations, there will be a mid-term review (MTR) with the Board of Directors. At the MTR, Directors will also discuss the approach, approval processes, and timeline for the 2017 Business Plan and Budget.

¹ A Start-Up budget of \$ 8.3 million, approved at the 6th Chief Negotiators Meeting on August 24-25, 2015 in Tbilisi, Georgia, will be folded into the 2016 Budget as of February 1, 2016.