

AIIB FLAGSHIP EVENT AT COP28: The Future of Financing Partnerships for Energy Transition

Time: Dec. 4, 2023, 11:20 a.m. - 12:20 p.m. (GMT+4)

Venue: Blue Zone, AIIB Pavilion

Format: Hybrid

Session Context

Humanity faces the formidable challenges of an unprecedented global climate crisis – one that transcends borders and demands urgent, unified action on an extraordinary scale. The need for investments in sustainable infrastructure to accelerate a green transition has never been more profound. Yet, the resources currently available fall short of the immense task at hand.

Seizing the opportunity at COP 28, the Asian Infrastructure Investment Bank (AIIB) and the Bloomberg Philanthropies are set to jointly host a flagship event titled "The Future of Financing Partnerships for Energy Transition." This event aims to explore collaborative approaches among Multilateral Development Banks (MDBs), philanthropic foundations, Sovereign Wealth Funds (SWFs), and private sector entities. The focus will be on combining their capital and strengths to develop scalable solutions and bridge the financing gaps that emerging markets face in transitioning to green energy.

Session Objective

- Bring together a diverse group of participants, including philanthropic organizations, MDBs, SWFs, and private sector investors, with support from COP28 Presidency.
- Serve as a platform for AIIB, Bloomberg Philanthropies, and partner organizations to commit climate ambition and to brainstorm innovative finance practices.
- Facilitate discussions on the establishment of a flagship Asia Green Partnership Fund and explore financing partnerships to mobilize private finance for climate actions.

Speakers

Jin Liqun, President and Chair of the Board of Directors, AIIB

Mary Schapiro, Vice Chair for Global Public Policy, Bloomberg

Sir Danny Alexander, Vice President for Policy and Strategy, AIIB

Dr. Qi Bin, Executive Vice President and Deputy Chief Investment Officer, China Investment Corporation

Derek Rozycki, Executive Director and Head of Responsible Investing, Mubadala Investment Company

Mohamed Jameel Al Ramahi, Chief Executive Officer, Masdar (tbc)

Dr. Andrew Steer, President and Chief Executive Officer, Bezos Earth Fund