

# AIIB-GFANZ JOINT EVENT AT COP28: Credible Net-Zero Transition Planning and Capacity Building to Support Real-World Decarbonization

Time: Dec. 2, 2023, 2:30 – 3:30 p.m. (GMT+4)

Venue: Blue Zone, AIIB Pavilion

Format: Hybrid

## Session Context

Driven by an increasing awareness of climate impacts, governments and private sector firms globally have committed to achieving net zero, aiming to limit global warming to 1.5 degrees Celsius. Leading financial institutions have developed and are beginning to implement Net Zero Transition Planning (NZTP). This approach translates an institution's net-zero commitment into specific goals and actions, reducing real-economy greenhouse gas (GHG) emissions and enhancing the credibility and accountability of net-zero commitments.

This event will focus on how financial institutions, both in developed and emerging markets and developing economies, can actualize their net-zero commitments and support real-economy transitions. The discussion will zero in on four key transition finance strategies, guided by themes from the Glasgow Financial Alliance for Net Zero's (GFANZ) voluntary, globally applicable framework for net-zero transition planning (GFANZ NZTP framework), which GFANZ identifies as essential elements of a credible net-zero transition plan.

## Session Objective

- Bring together a diverse group of participants, including MDBs, leading financial institutions, knowledge partners, and more.
- Facilitate the sharing of regional practices across developed and emerging markets and developing economies, and discuss the GFANZ NZTP framework's themes and components with the wider community.

## Speakers

**Yuki Yasui**, Managing Director of Asia Pacific (APAC) Network, GFANZ

**Sir Danny Alexander**, Vice President for Policy and Strategy, AIIB

**Um Wochong**, Managing Director General, Asian Development Bank

**Edmund Lin**, Chairman of Southeast Asia, Bain & Company

**Surendra Roshia**, Co-Chief Executive for Asia Pacific, HSBC

**Luanne Sieh**, Group Chief Sustainability Officer, CIMB Group

**Tomohiro Ishikawa**, Chief Regulatory Engagement Officer, MUFG Bank