

COP28 AIIB SIDE EVENT:

Mitigation and Adaptation Strategies in the State of São Paulo: Management of GHG Emissions and Resilience in the State

Time: Dec. 9, 2023, 3:00 – 4:00 p.m. (GMT+4)

Venue: Blue Zone, AIIB Pavilion

Format: Hybrid

Session Context

São Paulo is at the forefront of addressing climate change, a pressing challenge for one of Brazil's largest and most influential states. Its situation mirrors the urgent need for effective climate strategies in highly populated areas worldwide. This session at COP28 zooms in on São Paulo, showcasing how local actions can make a big difference in the global fight against climate change. It's a chance to see firsthand how a major urban area tackles environmental challenges with innovative solutions.

At COP28, a key global event, this session will share São Paulo's experiences and lessons. These insights are valuable for other regions facing similar issues, offering practical ideas for climate mitigation and adaptation. The session aims to inspire collaborative efforts, highlighting that adapting to current climate realities and preparing for future ones requires shared knowledge and joint action. São Paulo's story is a call to action, showing that local efforts can contribute significantly to global climate goals.

Session Objectives

- Provide a comprehensive overview of São Paulo's unique climate challenges, taking into account both the present situation and future projections.
- Highlight the need for robust monitoring and evaluation systems to effectively assess the impact of climate mitigation and adaptation strategies.
- Explore approaches to strengthen the resilience of communities, infrastructure, and ecosystems in São Paulo against climate change.
- Examine the crucial role played by international financing institutions in backing strategies for climate mitigation and adaptation.

Speakers

Guilherme Piai, Secretary of Agriculture, Sao Paulo

Liv Nakashima, Director of Corporate Management and Sustainability, CETESB

Somnath Basu, Senior ESG Advisor, OPEC Fund

Xing Zhang, Head of Climate Strategy and Policy, AIIB

Moderator: **Natalia Sanz**, Senior Investment Operations Specialist, AIIB