

From Development to Deployment: Leveraging Blended Finance for Climate and Nature in Southeast Asia

Time: Dec. 4, 2023, 10:00 - 11:00 a.m. (GMT+4)
Venue: Blue Zone, AIIB Pavilion
Format: Hybrid

Session Context

In Southeast Asia, where the urgency of climate change meets the complexity of emerging economies, this session zeroes in on the pressing need for innovative financing for environmental sustainability. This region faces formidable challenges in securing funds for climate and nature projects, particularly in climate adaptation and nature conservation, due to fiscal constraints and lack of private capital.

Focused on Blended Finance, the session aims to explore how this approach can catalyze investments in these crucial areas. Blended Finance combines development finance and philanthropic funds to attract private capital towards sustainable development - a strategy highly relevant to Southeast Asia's unique challenges and opportunities.

Timely and in line with the Monetary Authority of Singapore's (MAS) drive to promote green finance, the session features a panel of seasoned experts from leading institutions like the IPCC, the Singapore Green Finance Centre, and the Asian Infrastructure Investment Bank (AIIB). They will offer diverse insights into climate finance. This dialogue is essential not only for tackling regional challenges but also for making a significant contribution to global discussions at COP28, presenting innovative strategies for sustainable development in Southeast Asia and beyond.

Session Objective

- Analyze the dynamics of Blended Finance, understanding its potential for climate and nature financing in Southeast Asia, and evaluate the roles of stakeholders such as Multilateral Development Banks (MDBs), National Development Banks (NDBs), and institutional investors.
- Highlight the significance of climate resilience and adaptation strategies, focusing on key areas like climate-resilient infrastructure, urban adaptation financing, and the integration of Big Data and AI in financing.
- Synthesize insights from the Singapore Green Finance Centre and strategize collaborative efforts with key figures and institutions like the Monetary Authority of Singapore (MAS) for innovative climate financing discussions at COP28.

Speakers

Welcoming Remarks
Jin Liqun, President, AIIB

Opening Remarks
Prof. Jim Skea, IPCC Seventh Assessment Chair

- Panel Discussion**
- **Raffaele Della Croce**, Advanced Research Fellow at Imperial College London and Co-Director of the Singapore Green Finance Centre
 - **Christopher Kaminker**, Deputy Head of BlackRock Sustainable Investing