

Joint Declaration
between
the International Solar Alliance
and
the Asian Infrastructure Investment Bank
for
the Promotion of Solar Energy Globally
March 10, 2018

On the occasion of the International Solar Alliance Founding Conference on 11 March 2018 in New Delhi, India, International Solar Alliance (hereinafter referred to as "ISA") and the Asian Infrastructure Investment Bank (hereinafter referred to as the "AIIB" and together with ISA, the "Parties") jointly declare:

International Solar Alliance (ISA) is a treaty based international inter-governmental organization which was launched on 30 November 2015, in Paris, France, and Headquarters at Gurugram, Haryana, India (UN Registration No. 54949). The Alliance is established to collectively address key common challenges to the scaling up of solar energy and to take coordinated action to aggregate demand for finance, technologies, innovation, R&D and capacity building;

Reflecting AIIB's mandate to (i) foster sustainable economic development, create wealth and improve infrastructure connectivity in Asia by investing in infrastructure and other productive sectors and (ii) promote regional cooperation and partnership in addressing development challenges by working in close collaboration with other multilateral and bilateral development institutions, AIIB finalized an Energy Sector Strategy that emphasizes proactive support to client countries to develop intermittent renewable energy, including solar.

Noting that AIIB and ISA both recognize that affordable, reliable and sustainable solar energy is crucial for economic growth and recognize substantial investment will be needed by 2030 to meet the Sustainable Development Goals.

ISA and AIIB wish to deepen their cooperation in support of renewable energy, and declare their intention to promote solar energy within the countries of common operation, inter-alia in the following areas:

- i) Jointly, and with other financial partners, contribute to a roadmap to mobilize financing for promotion of solar energy in prospective ISA member countries, where AIIB operates;*
- ii) Work with international financial institutions, multilateral development banks, and other financing partners to develop financing instruments in support of and with an aim to increase to flow of finance to solar energy projects;*
- iii) Any other areas of collaboration which might be mutually agreed.*

The Parties enter into this Joint Declaration while wishing to maintain their own separate and unique missions and mandates, and their own accountabilities. The cooperation among the Parties as outlined in this Joint Declaration shall not be construed as a partnership or other type

of legal entity or personality. Any activity undertaken by the parties hereunder shall follow their respective rules, regulations, policies and procedures. Notwithstanding anything herein to the contrary, this Joint Declaration shall not be construed as an obligation of funds, nor does it constitute a legally binding commitment by any Party or create any rights in any third Party. Any such legally binding commitment shall be set out in a separate document between the Parties.

Signed in 2 (two) original copies, both of them in the English language:

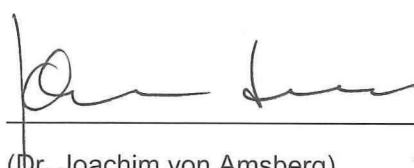
For and on behalf of International Solar Alliance:



(Upendra Tripathy)

Interim Director General

For and on behalf of Asian Infrastructure Investment Bank:



(Dr. Joachim von Amsberg)

Vice President

In the august presence of:

Shri Arun Jaitely
Hon'ble Finance Minister
Government of India

Shri Raj Kumar Singh
Minister of State (IC) for
Power and New & Renewable Energy