



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on June 29-30, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
SUMINTO
Muhammad Aslam CHAUDHARY
Mark JOVEN
Sameer KHARE
Andrey KRUGLOV
Christopher LEGG
Emil LEVENDOĞLU
Philippe O'QUIN
Il Young PARK
Katharine RECHICO
Junhong CHANG* (ZHANG)

Alternate Directors:

Adel AL HOSANI (ALRASHEED)*
Khaled Mohammed AL-SUWAIDI (ALRASHEED)
Adi BUDIARSO (SUMINTO)**
Pen THIRONG (SUMINTO)
Necmettin OZDIN (CHAUDHARY)*
Sukmeena BHASAVANICH (JOVEN)
Zarina ZAKARIA (JOVEN)
Baldeo PURUSHARTHA (KHARE)
Prasanna SALIAN (KHARE)**
Thanh Ha KHUONG (LEGG)
Eva HAGHANIPOUR (LEVENDOĞLU)
Paul THARALDSEN (LEVENDOĞLU)
Birgit REICHENSTEIN (O'QUIN)
Fabrizio COSTA (O'QUIN)

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director for one or more agenda items

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Luky WURYANTO, Vice President and Chief Administrative Officer
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

F. Belitz, E. Dilekli, T. Keicho, H. Lee, D. Nardelli, L. Ostfield, S. Shin, E. Yuen, Q. Zheng

External Member of the Audit and Risk Committee attending for the Update from the Committee Chairs, the Management Update and the Annual Meeting Update. A. CHENG.

Updates from Committee Chairs

1. The Board of Directors received updates from Chairs of the Audit and Risk Committee, the Budget and Human Resources Committee and the Policy and Strategy Committee.

Management Updates

2. The Board of Directors received and discussed updates on the Bank's financial activities, 2020 business plan and budget and risk reporting dashboard.

Annual Meeting Update

3. The Board of Directors received an update on the preparation for the 2020 Annual Meeting scheduled on July 28, 2020.

Corporate Strategy

4. The Board of Directors received and discussed the proposed Corporate Strategy.

Multilateral Cooperation Center for Development Finance

5. The Board of Directors considered the President's Memorandum on the proposed role of AIIB in the Multilateral Cooperation Center for Development Finance (MCDF) Finance Facility. It adopted and authorized the President to implement the following decisions:
 - a) AIIB shall assume the role as Administrator of the MCDF Finance Facility as specified in the Governing Instrument of the MCDF Finance Facility, including the establishment and hosting of the MCDF Secretariat; and
 - b) AIIB shall assume the role of an Implementing Partner of the MCDF Finance Facility once AIIB meets the criteria set out in the Governing Instrument of the MCDF Finance Facility.

Consideration of Investment Projects

6. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan and the proposed use of the Special Fund Window resources to the Republic of Maldives COVID-19 Emergency Response and Health Systems Preparedness Project (Project Number 000378-MLD) as recommended.
7. The Board of Directors considered the President's Memorandum and Recommendation and recorded its approval of a proposed sovereign-backed loan to Türkiye Kalkınma ve Yatırım Bankası (TKYB) and Türkiye Sınai Kalkınma Bankası (TSKB), with a guarantee of the Republic of Turkey, for the Republic of Turkey COVID-19 Credit Line Project (Project Number 000381-TUR) as recommended.
8. The Board of Directors considered the President's Memorandum and recorded its approval of the recommendations in paragraph 12 therein, on a proposed sovereign-backed loan to the Republic of Kazakhstan COVID-19 Active Response and Expenditure Support Program (Project Number 000405-KAZ) as recommended.

The following item(s) were approved on an Absence of Objection Basis between June 23, 2020 and June 30, 2020.

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, June 22, 2020 on June 23, 2020.
2. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, May 7, 2020 on June 27, 2020.
3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, May 20, 2020 on June 29, 2020.