



**ASIAN INFRASTRUCTURE  
INVESTMENT BANK**

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**Minutes of the Meeting of the Board of Directors of the  
Asian Infrastructure Investment Bank  
held on March 7, 2024<sup>1</sup>**

Present:

**Chair:**

Ludger SCHUKNECHT<sup>2</sup>, Vice President and Corporate Secretary

**Directors:**

Abdelhaleem ABULHAMD\*\*  
Mshary ALSHEEHA\*\*  
Fabrizio COSTA  
Stefan DENZLER  
Era HERISNA\*  
Cansel Şermet KILINCASLAN\*  
David OSBORNE  
Asaf SHIRMAN\*  
Pavel SNISORENKO  
Hai WANG\*\*

**Alternate Directors:**

Kevin BESANCON  
Camillo von MÜLLER  
Mark COLLINS  
Styrkár Jafet HENDRIKSSON  
Hugo VAN DYKE

\* Alternate Director acting as Director

\*\* Temporary Alternate Director acting as Director

**Staff Participating**

Danny ALEXANDER, Vice President, Policy and Strategy  
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)  
Antoine CASTEL, Chief Risk Officer  
Andrew CROSS, Chief Financial Officer  
Erik BERGLOF, Chief Economist  
Xiao TAN, Manager of Board Operations  
Christopher SMITH, Chief Counsel, Private Sector Investment & Treasury Operations

I. Popkov, X. Zhang

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<sup>1</sup> The meeting started at 4:00 p.m. (Beijing time) on March 7, 2024.

<sup>2</sup> Ludger Schuknecht was designated by the President to, in his absence, chair this meeting in accordance with the Rules of Procedure of the Board of Directors.

### **Consideration of Investment Project**

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan in the amount of up to EUR75 million to Fraport TAV Antalya Yatırım Yapım ve İşletme A.Ş. for the Antalya Airport Expansion Project in Türkiye (Project Number 000847), as recommended.

### **The following item(s) were approved on an Absence-of-Objection Basis between February 1, 2024 and March 7, 2024:**

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, January 31, 2024, on February 1, 2024.
2. The Board of Directors recorded its approval of the Proposed Grant from the Finance Facility of the Multilateral Cooperation Center for Development Finance on February 23, 2024.

### **The meeting ended at:**

March 7, 16:54 (Beijing time)