



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on June 10, 2021**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
SUMINTO
Mehmet Alper BATUR*
Bin HAN*
Jacek DOMINIK
Khuong Thanh HA
Oleg PODOMATKO***
Chong Hwa LEE
Prasanna V. SALIAN***
Philippe O'QUIN
Katharine RECHICO
Md. Shahriar Kader SIDDIKY

Alternate Directors:

Madara Sevrandi DE SILVA
Maja SVERDRUP
Robin TASKER
Rachel THOMPSON
Yehonatan REZNICK**
Oybek SHAGAZATOV****
Camillo von MÜLLER
Sami MASRI

* Alternate Director acting as Director

** Alternate Director acting as Director for one or more agenda items

*** Temporary Alternate Director acting as Director

**** Temporary Alternate Director acting as Director for one or more agenda items

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President, Policy and Strategy
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

F. Carod, G. Dzhartov, H. Kim, D. Lee, G. Liu, M. Marwaha, T. Walenta, G. Zhang, J. Zhang, Z. Ziegelhöfer

Consideration of Investment Projects

1. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed loan of USD21 million to Mongolia for the COVID-19 Vaccine Delivery Project (Project Number 000519), with interest to be determined in accordance with the Pricing Policy for Sovereign Backed Products and the Sovereign Backed Loan and Guarantee Pricing Decision, for a term of 15 years, including a grace period of three years, as recommended.
2. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed sovereign-backed loan of USD100 million to the Republic of Uzbekistan in support of the Medium-size Cities Integrated Urban Development Project (Project Number 000474), as recommended.
3. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed nonsovereign-backed loan of up to USD100 million to ACWA Power Sirdarya LLC for the Sirdarya 1,500 MW greenfield Combined-Cycle Gas Turbine Power Project (Project Number 000470) in the Republic of Uzbekistan, as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed investment of USD100 million to the Global Infrastructure Partners Emerging Markets Fund I (Project Number 000355), with a co-investment sleeve of up to USD50 million, as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between May 21, 2021 and June 10, 2021:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, May 19-20, 2021 on May 21, 2021.
2. The Board of Directors recorded its approval of the 2020 Annual Report for submission to the Governors on May 26, 2021.

The following summary record(s) were approved by the Board:

3. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, December 8-10, 2020 on March 31, 2021.
4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, January 28, 2021 on March 31, 2021.
5. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, February 25, 2021 on March 31, 2021.
6. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, March 23-25, 2021 on May 8, 2021.