



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on July 15, 2021**

Present:

Chair:

JIN Liqun, President

Directors:

Mohammed Abdullah Al HASHIMI*
Muhammad Aslam CHAUDHARY
Zhijun CHENG
Jacek DOMINIK
Khuong Thanh HA
Chong Hwa LEE
Rajat Kumar MISHRA
Katharine RECHICO*
Md. Shahriar Kader SIDDIKY
Pavel SNISORENKO
Ana SOBRINO
SUMINTO

Alternate Directors:

Maja SVERDRUP
Robin TASKER
Rachel THOMPSON
Sami MASRI
Madara Sewwandi DE SILVA
Pen THIRONG

* Alternate Director acting as Director

Staff Participating

Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President, Policy and Strategy
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Martin KIMMIG, Chief Risk Officer
Domenico Nardelli, Treasurer
Kathy Xiao TAN, Senior Secretariat Officer

P. Ferraz, T. Keicho, P. Mishra, R. Misra, N. Pinnoi, Y. Terada, S. Teravaninthorn, H. Yang

Consideration of Investment Projects

1. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed sovereign-backed loan of USD250 million to the Islamic Republic of Pakistan for the Balakot Hydropower Development Project (Project Number 000339), as recommended.
2. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed sovereign-backed loan of USD100 million to Republic of Azerbaijan for the COVID-19 Active Response and Expenditure Support Program (Project Number 000505), as recommended.
3. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed sovereign-backed loan of USD125 million to the Republic of India for the Resilient Kerala Program (Project Number 000463), as recommended. The Board of Directors also approved for this Program the application of the World Bank's Policy on Program for Results in lieu of AIIB's Environmental and Social Policy and Procurement Policy, as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation and approved the proposed non-sovereign-backed loan of USD50 million (up to INR3,800 million) to Thar Surya 1 Private Limited for the development of the Enel Green 300MW Solar Project-Rajasthan (Project Number 000473), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between June 25, 2021 and July 15, 2021:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, June 23-24, 2021 on June 25, 2021.
2. The Board of Directors recorded its approval of the New Date and Format of the Sixth Annual Meeting of the Asian Infrastructure Investment Bank on July 5, 2021.
3. The Board of Directors recorded its approval of the Appointment of Vice President and Corporate Secretary on July 5, 2021.

The following summary record(s) were approved by the Board:

4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, May 19-20, 2021 on June 30, 2021.
5. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, June 10, 2021 on July 5, 2021.