



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on July 13, 2023¹**

Present:

Chair:

JIN Liqun, President

Directors:

Mashary A. ALSHEEHA**

Bengü AYTEKİN

Mark COLLINS*

Fabrizio COSTA

Ekaterina GUSEVA**

Era HERISNA*

Ahmed KOUCHOUK

Jin LU*

Shreekrishna NEPAL

David OSBORNE

Asaf SHIRMAN*

Alternate Directors:

Styrkär HENDRIKSSON

Camillo von MÜLLER

Sukmeena BHASAVANICH

Hugo VAN DYKE

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy

Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)

Urjit R. PATEL, Vice President, Investment Operations (Region 1)

Ludger SCHUKNECHT, Vice President and Corporate Secretary

Luky Eko WURYANTO, Vice President and Chief Administration Officer

Alberto NINIO, General Counsel

Antoine CASTEL, Chief Risk Officer

Andrew CROSS, Chief Financial Officer

Erik BERGLOF, Chief Economist

M. Bárcena, O. Burnage, P. Ferraz, S. Fu, N. Haider, E. He, W. Kim, S. Lintner, D. Moy, J. Wang

¹ The meeting started at 5:30 p.m. (Beijing time) on July 13, 2023.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed indirect equity investment in a USD100 million parallel fund for the multicountry DigitalBridge Emerging Market Digital Infrastructure Fund Project (Project Number 000718), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan in the amount of up to USD200 million to Banco BTG Pactual S.A. for the Green On-Lending Facility (Project Number 000706), as recommended.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed Asian Infrastructure Investment Bank multicountry guarantee facility to cover the repayment of principal and interest on loans made by the International Bank for Reconstruction and Development which have an aggregate principal amount of USD1 billion (Project Number 000777), the proposed derogation from AIIB's relevant major operational policies, and the proposed derogation from the Policy on Prohibited Practices, as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between June 15, 2023 and July 13, 2023:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, June 13-14, 2023 on June 15, 2023.

The meeting ended at:

July 13, 19:08 (Beijing time)